Holiday Skip-a-Pay Application

Member:	Loan:		
Phone #:			
Skip-a-Pay Month (Circle one): November	December	January	
Normal Payments are made by (Circle one):	Cash/Check	Automatic Payment	Origination
Skip-a-Pay Terms and Conditions			
• All accounts with CFCU must be curren	nt		

- \$30 non-refundable processing fee. Fee must be available in SHARE/SHARE DRAFT or paid by cash/check when application is submitted.
- One application per loan. Members may not skip more than one payment per loan
- Real estate(1st Mortgage and Home Equity), Credit Builder, and Second Chance loans **DO NOT** qualify.
- First payment cannot be skipped
- Skip-a-Pay application and fee must be received 5 days before loan due date
- Interest will accrue during the Skip-a-Pay period
- Payments will resume the month after the Skip-a-Pay month
- Member and co-signers must sign Skip-a-Pay Application
- Member must notify CFCU if loan is paid by ACH or Automatic Loan Payment
- CFCU reserves the right to deny any Skip-a-Pay Applications. Ineligible accounts or loans will be notified of request denied in writing
- Applications may be returned to CFCU by mail or fax

 Chadron FCU
 Fax: 308-432-8092

 126 E 3rd St
 Fax: 308-432-8092

 Chadron NE 69337
 Fax: 308-432-8092

By signing this application, I understand the above listed terms and conditions. I agree to pay the nonrefundable processing fee of \$30. The fee must be available in my account, or paid with cash/check, when application is submitted. I understand that skipping a payment will extend the term of the loan, interest will continue to accrue, total finance charges will increase and regular payments will resume the month following my skipped payment.

Member Signature	Date	Co-Signer Signature	Date	
Office Use Only Date Received:		Note: Fee Received:		
Approved:	-	Due Date Changed:		
Denied:		Payment:	B	